

# Highlights

U.S. crude oil refinery inputs averaged 16.0 million barrels per day during the week ending September 25, 2015, 241,000 barrels per day less than the previous week's average. Refineries operated at 89.8% of their operable capacity last week. Gasoline production increased last week, averaging about 9.7 million barrels per day. Distillate fuel production decreased slightly last week, averaging 5.0 million barrels per day.

U.S. crude oil imports averaged about 7.6 million barrels per day last week, up by 378,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.3 million barrels per day, 1.7% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 990,000 barrels per day. Distillate fuel imports averaged 56,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 4.0 million barrels from the previous week. At 457.9 million barrels, U.S. crude oil inventories remain near levels not seen for this time of year in at least the last 80 years. Total motor gasoline inventories increased by 3.3 million barrels last week, and are near the upper limit of the average range. Both finished gasoline inventories and blending components inventories increased last week. Distillate fuel inventories decreased by 0.3 million barrels last week but are in the middle of the average range for this time of year. Propane/propylene inventories rose 1.7 million barrels last week and are well above the upper limit of the average range. Total commercial petroleum

inventories increased by 3.7 million barrels last week.

Total products supplied over the last four-week period averaged over 19.5 million barrels per day, up by 1.5% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 9.1 million barrels per day, up by 4.2% from the same period last year. Distillate fuel product supplied averaged 3.8 million barrels per day over the last four weeks, up by 0.2% from the same period last year. Jet fuel product supplied is up 11.8% compared to the same four-week period last year.

The WTI price was \$45.55 per barrel on September 25, 2015, \$0.84 over last week's price but \$50.00 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.445 per gallon, \$0.022 more than last week's price but \$1.322 less than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.495 per gallon, \$0.030 above last week's price but \$1.203 below a year ago.

The national average retail regular gasoline price decreased for the sixth week in a row to \$2.322 per gallon on September 28, 2015, \$0.005 under last week's price and \$1.032 below a year ago. The national average retail diesel fuel price decreased to \$2.476 per gallon, \$0.017 per gallon less than last week and \$1.279 lower than a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/25/15	9/18/15	9/26/14
Crude Oil Input to Refineries	16,197	16,304	16,135
Refinery Capacity Utilization (Percent)	91.2	91.9	92.5
Motor Gasoline Production	9,513	9,545	9,080
Distillate Fuel Oil Production	4,991	4,969	4,948

See Table 2.

## Stocks (Million Barrels)

	9/25/15	9/18/15	9/26/14
Crude Oil (Excluding SPR)	457.9	454.0	356.6
Motor Gasoline	222.0	218.8	208.5
Distillate Fuel Oil <sup>1</sup>	151.6	151.9	125.7
All Other Oils	469.8	473.1	443.1
Crude Oil in SPR	695.1	695.1	691.0
Total	1,996.5	1,992.8	1,824.9

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/25/15	9/18/15	9/26/14
Crude Oil	6,855	6,943	7,079
Petroleum Products	-1,878	-1,786	-1,881
Total	4,977	5,157	5,198

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/25/15	9/18/15	9/26/14
Motor Gasoline	9,059	9,163	8,690
Distillate Fuel Oil	3,783	3,783	3,775
All Other Products	6,675	6,737	6,766
Total	19,518	19,683	19,231

See Table 1.

## Prices (Dollars per Gallon except as noted)

	9/25/15	9/18/15	9/26/14
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	45.55	44.71	95.55
Conv. Regular Gasoline - NYH	1.445	1.423	2.767
No. 2 Heating Oil - NYH	1.428	1.390	2.603
Ultra-Low Sulfur Diesel Fuel - NYH	1.495	1.465	2.698
Propane - Mont Belvieu	0.479	0.458	1.033

	Retail Prices		
	9/28/15	9/21/15	9/29/14
Motor Gasoline - Regular	2.322	2.327	3.354
Motor Gasoline - Midgrade	2.551	2.561	3.537
Motor Gasoline - Premium	2.748	2.759	3.710
On-Highway Diesel Fuel	2.476	2.493	3.755

See Table 10,11,12,14.

Data for the week ending September 4 reflect benchmarking to the June *Petroleum Supply Monthly* values.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.